H1 2008 results presentation

25 July 2008

Disclaimer

- Statements contained in this document, particularly those concerning forecasts on future M6 Group performances, are forward-looking statements that are potentially subject to various risks and uncertainties.

- Any reference to M6 Group past performances should not be interpreted as an indicator of future performances.

- The content of this document must not be considered as an offer document or a solicitation to buy or sell M6 Group shares.

- The financial accounts, information and statements included in this document, especially in the appendices are under review by the auditors and pending the AMF registration.

Contents

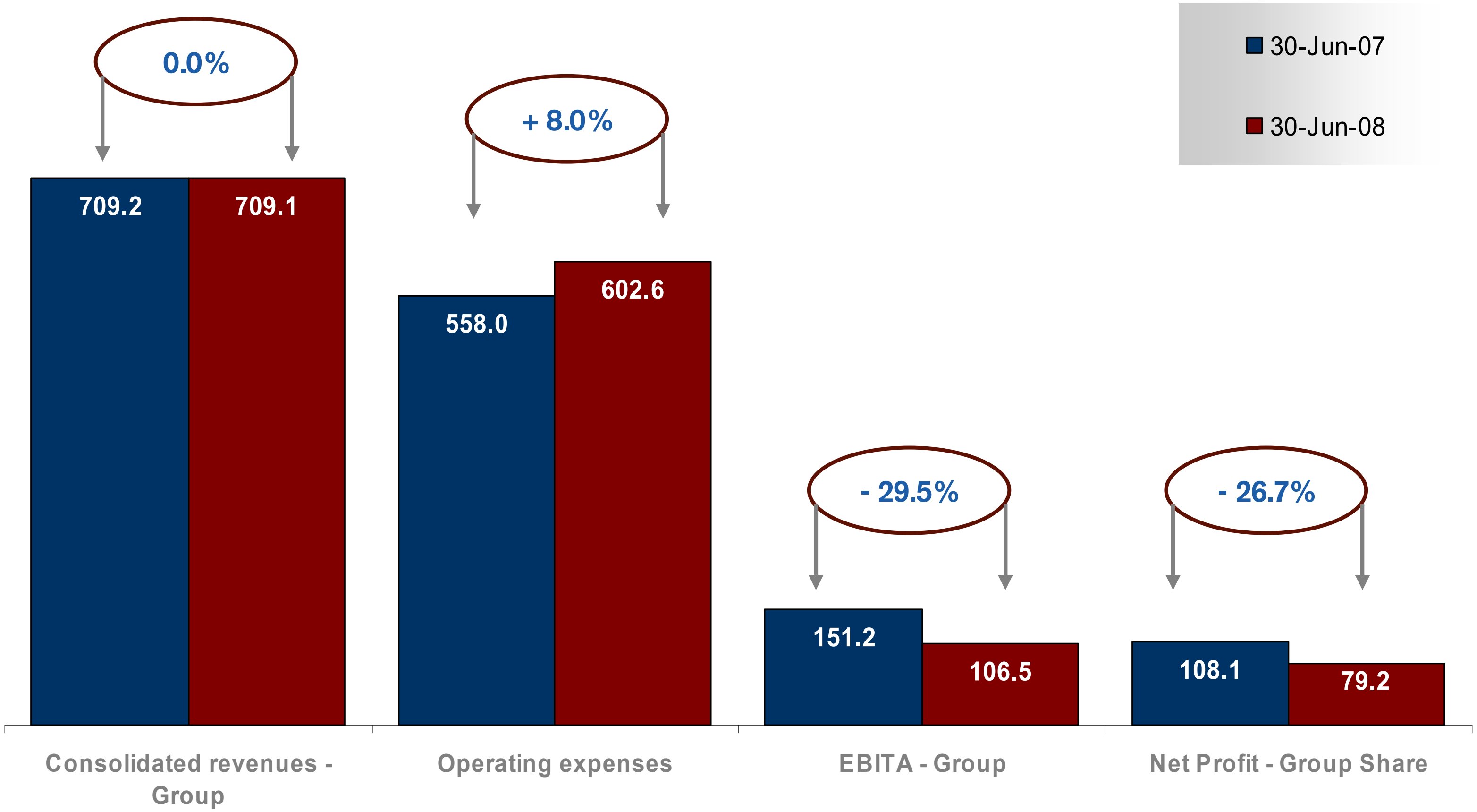
1. Introduction

First half-year 2008 highlights

Audiences and advertising market	⇨ **Fragmentation is accelerating** to the benefit of DTT channels ⇨ This fragmentation is taking place within a **disrupted advertising market** in the first half-year
The Group confirmed its over-performance	⇨ **The M6 TV network benefited from its strategy of investing** in programmes and consolidated its prime time power ⇨ **W9 achieved strong growth in its first half-year** and asserted its position of leader on commercial targets ⇨ Diversification and audiovisual rights activities were subject to **new developments** ▪ Acquisition of Cyréalis ▪ Launch of M6 Replay ▪ Stepping up of catalogue operations
Outlook	⇨ Regulatory and legal **changes**

Consolidated key figures at 30 June 2008

(€ millions)



Contributions by business segment

	Turnover		EBITA	
	30 June 2007	30 June 2008	30 June 2007	30 June 2008
M6 TV network	367.6	370.2	+ 125.1	+ 79.7
Digital channels	49.3	63.0	+ 4.4	+ 7.7
Diversification and audiovisual rights	292.3	275.9	+ 25.1	+ 21.5
Eliminations and unallocated revenue	0.1	0.1	- 3.3	- 2.4
Total	709.2	709.1	+ 151.2	+ 106.5

N. B:

- The contribution of property companies, previously integrated in the M6 TV network segment, was restated in the two periods as eliminations and unallocated revenue
- The single video distribution business, previously included in the scope of M6 Interactions, was transferred during the first half of 2006 to the Audiovisual rights business. This intra-group reclassification concerned turnover of € 5.1 million at 30 June 2008 (compared to € 11.5 million at 30 June 2007) and negative EBITA of € 0.6 million (compared to a positive € 0.1 million)
- Cyréalis Group, consolidated from 1 May 2008, contributed € 1.2 million to turnover and € 0.4 million to EBITA

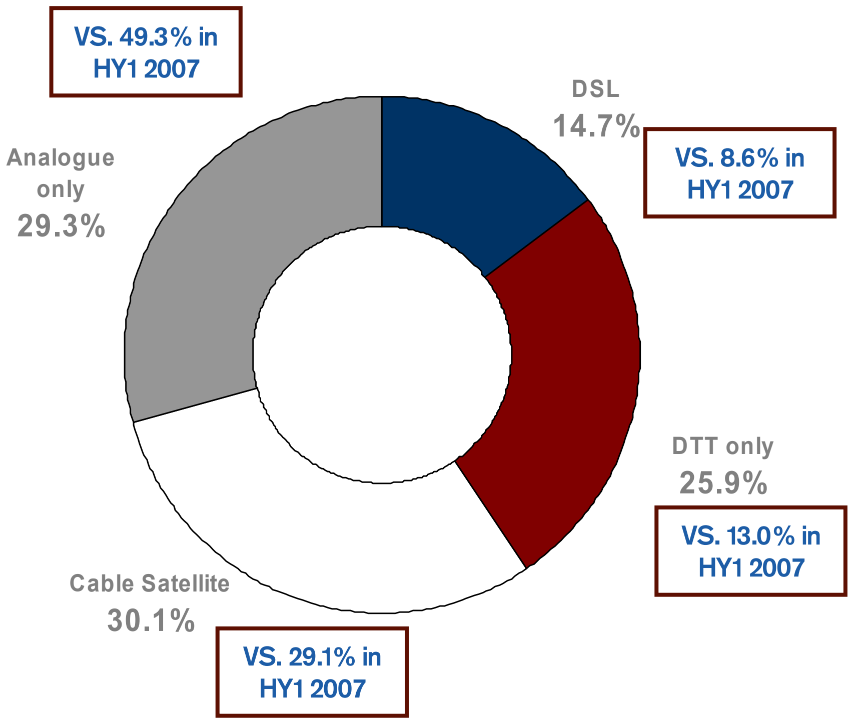
Financial ratios

(€ millions excluding % data)	FY 2006	FY 2007	HY1 2006	HY1 2007	HY1 2008
Key indicators and ratios					
FCF excluding growth investments	230.7	236.9	131.1	105.2	89.3
Operating margin (EBITA / turnover)	17.4%	17.4%	18.4%	21.3%	15.0%
Restated Cash Conversion Ratio (A)	103.5%	100.4%	107.2%	69.6%	83.8%
Net margin (net profit – Group share / turnover) (B)	11.9%	12.4%	13.6%	15.3%	11.2%

(A) Ratio calculated on the basis of restated FCF (excluding exceptional investments and growth investments)
(B) Based on net profit from continuing activities (excluding TPS in 2006)

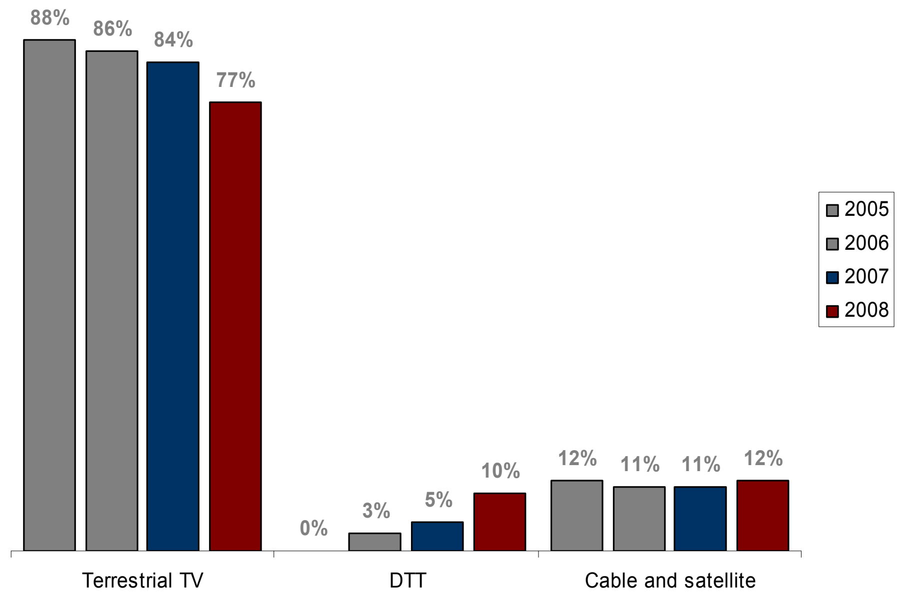
2. A changing environment

Accelerated fragmentation driven by the growth of multi-channel offers and rapid DTT development



TV equipment and reception mode analysis (HY1 2008)

Source: Médiamétrie – MediaCabSat wave 15 December 2007 – June 2008. Number of 4+ year old individuals living in a household equipped to receive one of these offers.. Médiamétrie MediaCabSat wave 13 January – June 2007



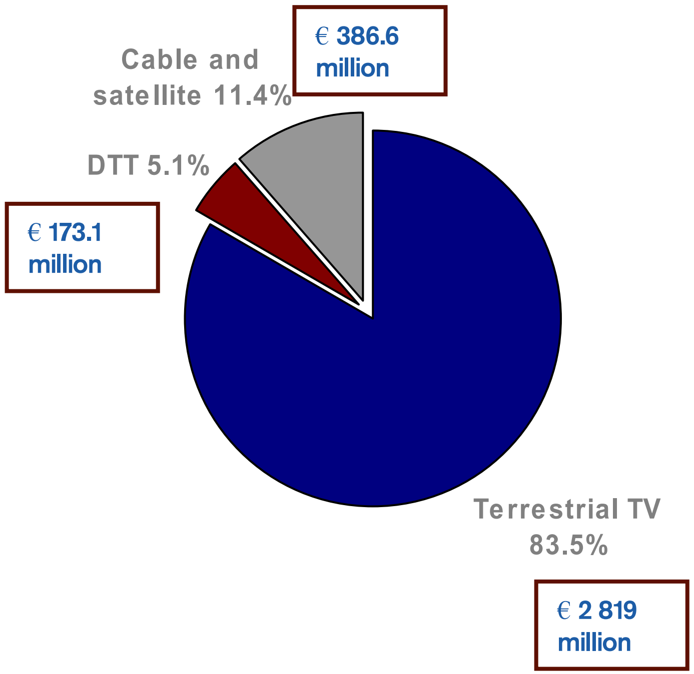
Analysis of HY1 4+ year olds audience shares

Source: Médiamétrie

Accelerated fragmentation: enhanced attractiveness of DTT channels

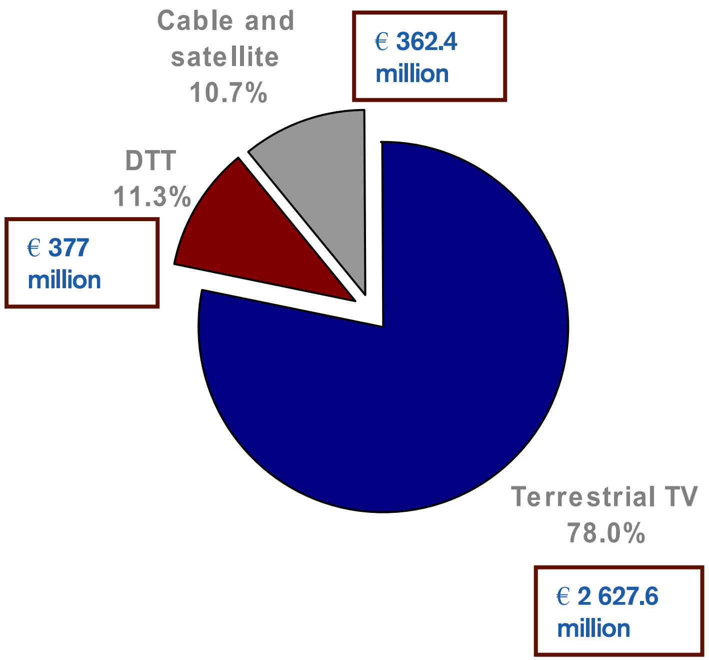
DTT channels' gross advertising expenditure now represent 11.3% of the TV total, having more than doubled compared to the 1st half of 2007

Total TV: € 3,378.7 million



Distribution of all TV gross advertising expenditure in HY1 2007

Total TV: € 3,367 million



Distribution of all TV gross advertising expenditure in HY1 2008

Source: TNS MI

Accelerated fragmentation: enhanced attractiveness of DTT channels

gross data: Jan.-June 2008 vs Jan.-June 2007

Gross multi-media advertising market: € 12,409.7 million, up 5.6% vs Jan.-June 2007

	Jan.-June 2008 vs Jan.-June 2007 change	Jan.-June 2008 expenditure (€ millions)
TOTAL MULTI-MEDIA	+5.6%	12,409.7
PRESS	+4.3%	3,820.7
TELEVISION terrestrial +DTT +regional channels	-1.5%	3 677
Terrestrial analogue TV*	-7.4%	2,923.8
DTT channels	+117.7%	377
Cab-Sat channels	-6.3%	362.3
INTERNET	+38.1%	1,828.2
RADIO	+0.8	1,649
BILLBOARDS	+3.2%	1,347.9
CINEMA	-5.2%	86.9

Source: TNS Media Intelligence - Excluding self-promotion and subscription advertising –2008 vs 2007 on a like-for-like basis– *Terrestrial analogue TV: FTV and TF1 Cristal net sales in 2008, therefore care must be taken in interpreting data and developments of historical analogue TV channels and overall TV. Terrestrial analogue TV includes sponsorship.

2. A changing environment

A complex advertising market in HY1 2008

- Reform of the marketing method: advertising slots selling system at net vs. gross prices

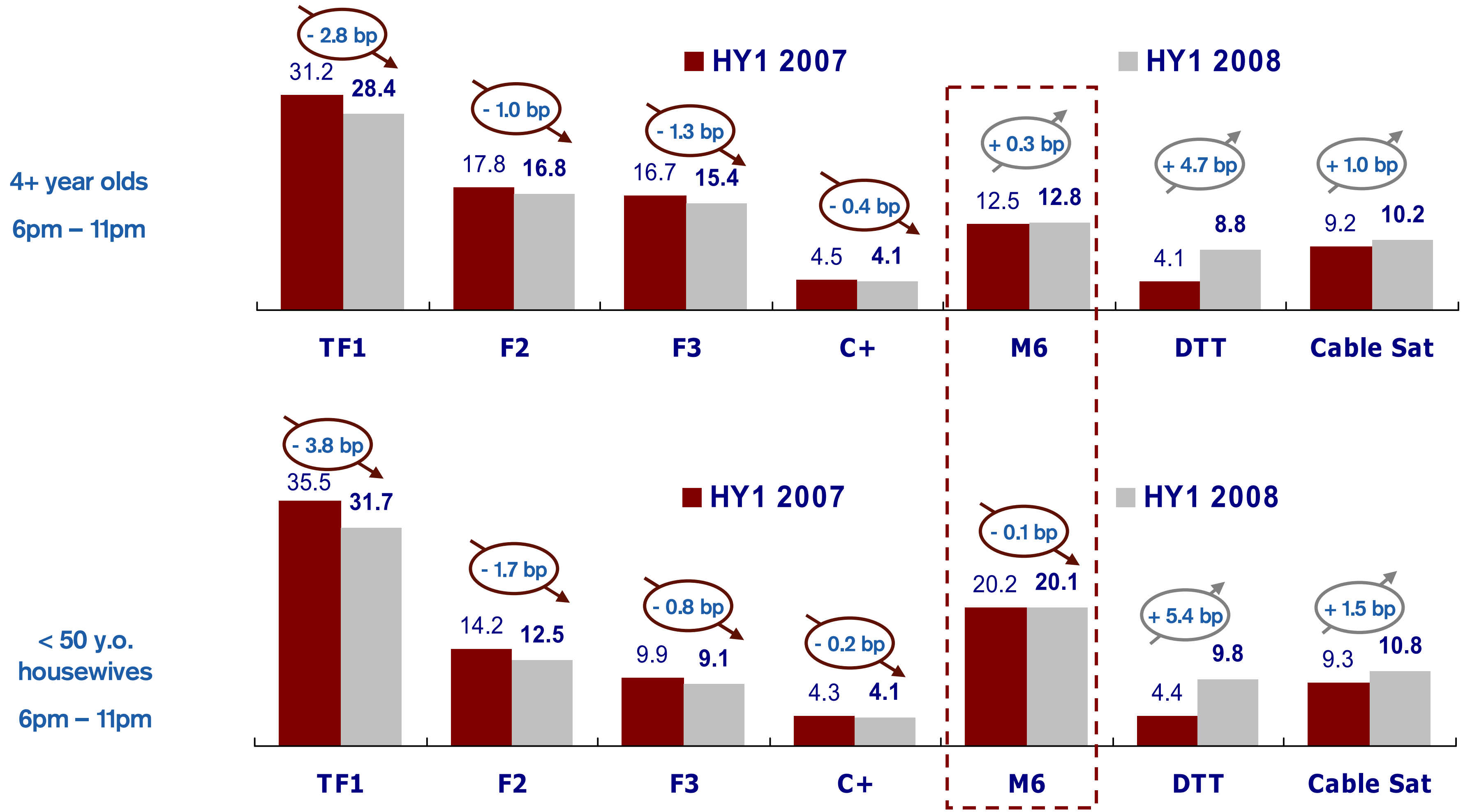
- Announced cessation of advertising on certain channels of the France Télévisions group
  - ⇨ partial cessation (after 8pm) from 1 January 2009
  - ⇨ total cessation from 1 December 2011

- A difficult economic environment

3. M6 Group confirmed its over-performance

3.1 M6 TV Network Audiences

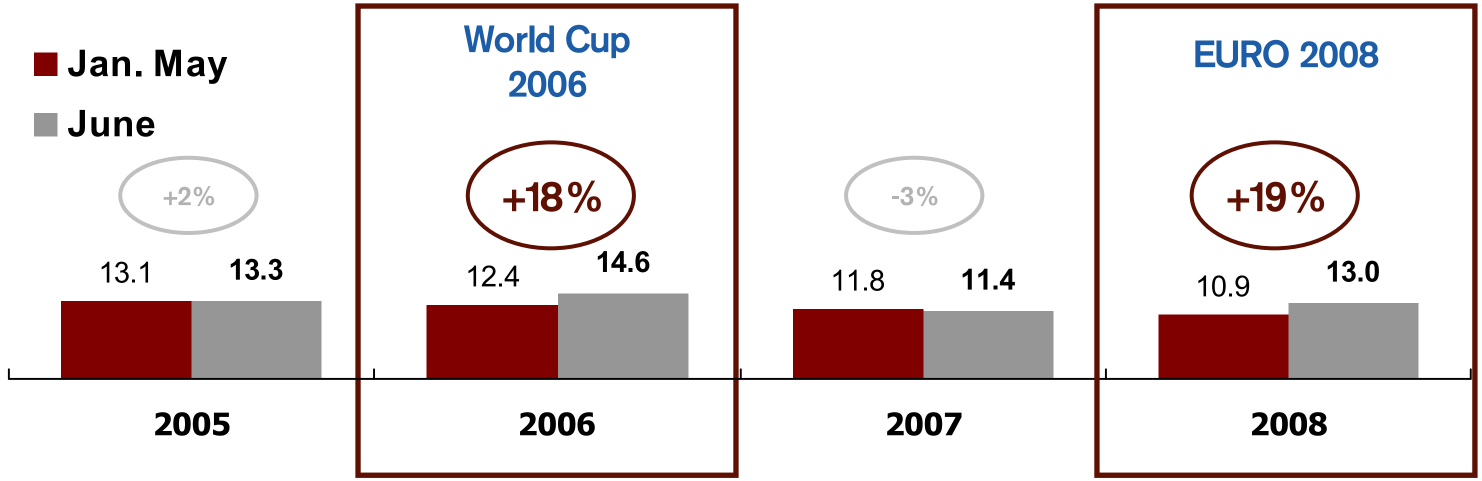
1. M6 TV Network: Powerful prime-time audiences



Source: Médiamétrie

3. M6 Group confirmed its over-performance

1. M6 TV Network: Success of Euro 2008



9 matches broadcast at Prime Time → 6.5 million viewers on average

4 matches broadcast at Access Time → 5.3 million viewers on average

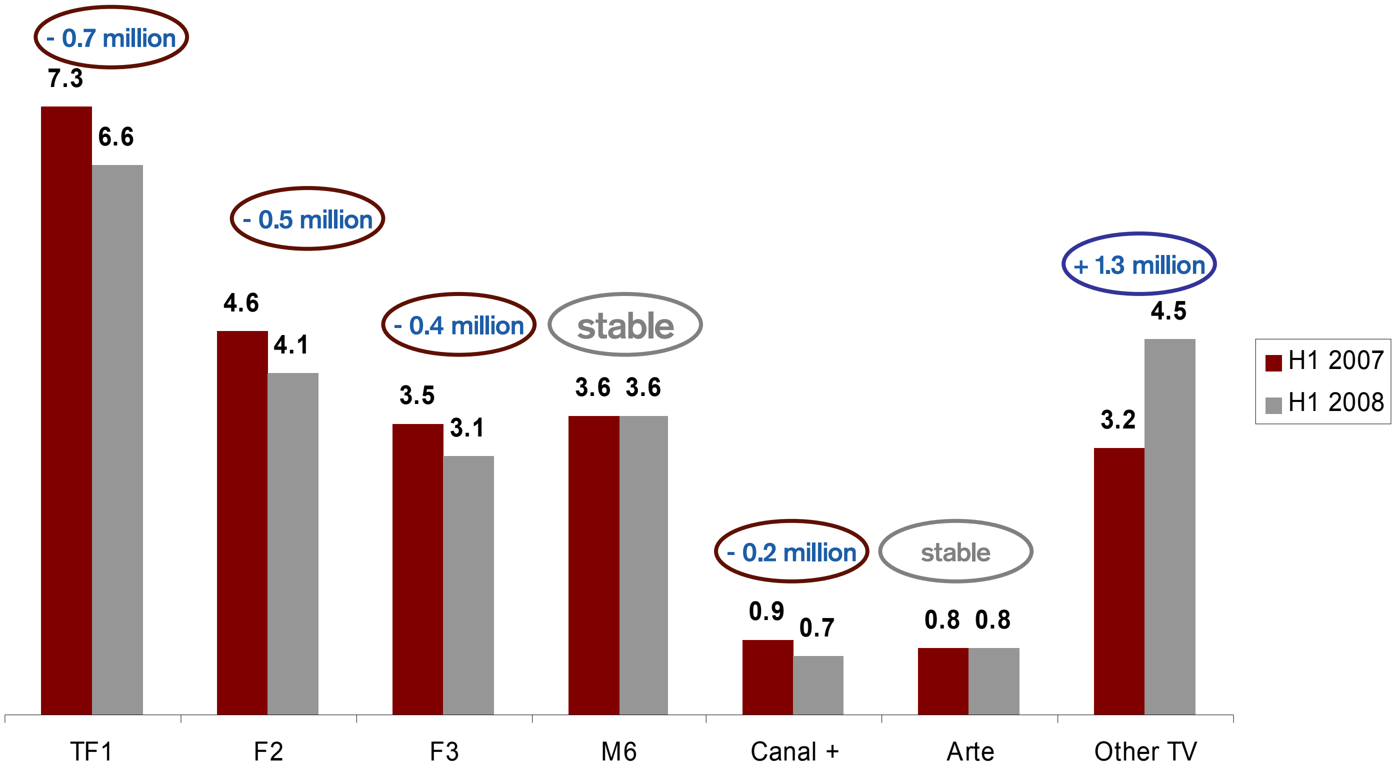
Historic audience levels

France – Italy: 13.2 million viewers => Best audience of the year of all channels

France – Romania: 9.6 million viewers => second highest ever audience level for M6

1. M6 TV Network: Confirmed Prime time power

The M6 TV network was the only major historic channel to maintain its prime time power. With 3.6 million viewers, M6 stabilised its historic audience level



Audience levels in millions over the 8.55pm-10.40pm time slot (2008 vs 2007)

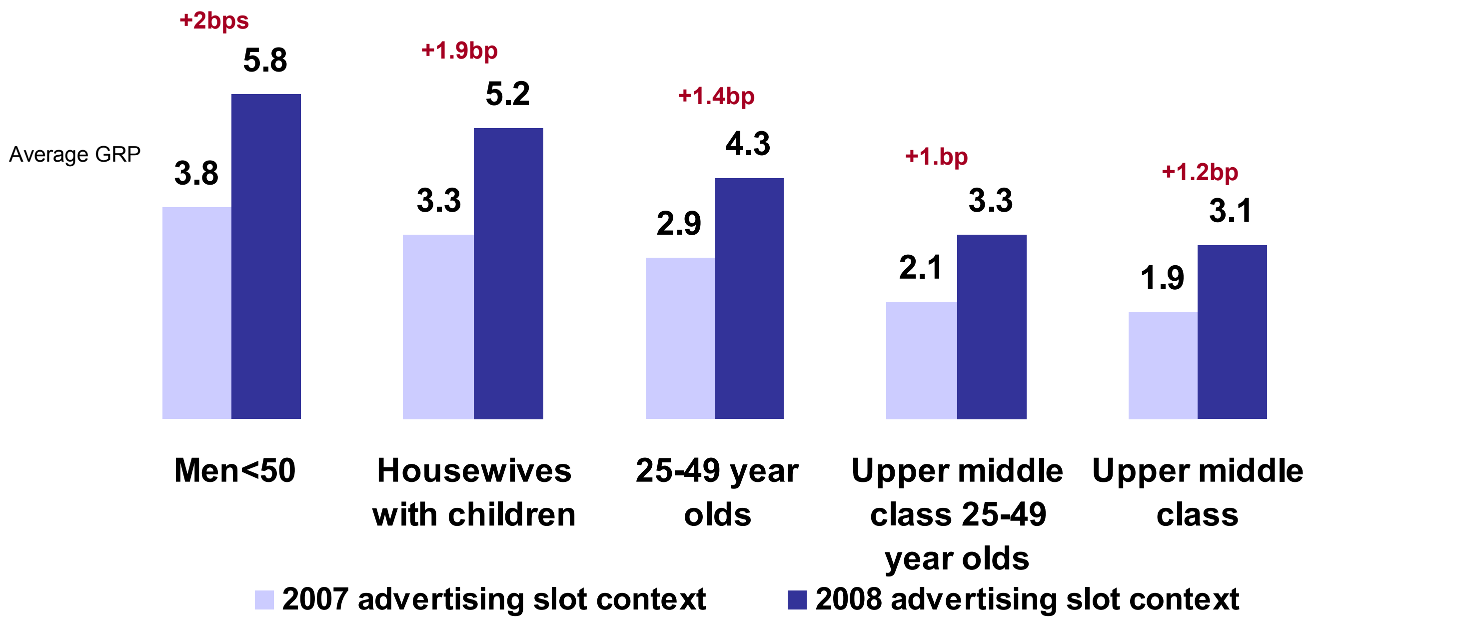
Source: Médiamétrie

3. M6 Group confirmed its over-performance

1. M6 TV Network: Due to new access time programmes, performance of advertising slots improved on all major targets in this time slot

Un dîner presque parfait + 100% mag

M6 significantly increased the average power of its GRPs at access time



2008 advertising slot context: From 11 February au 9 May: 6.30pm slot: Un dîner presque parfait break + 7.30pm slot: 100% Mag break

From 12 May to 06 June: 6.30pm/7.30pm slots: Un dîner presque parfait break + 7.30pm slot: 100% Mag break

2007 advertising slot context: From 11 February to 06 June: 6.30pm slot: series break + 7.30pm slot: series break

Source: Pop corn

3. M6 Group confirmed its over-performance

1. M6 TV Network: A disrupted terrestrial TV gross advertising market

Gross data: HY1 2008 vs HY1 2007

Terrestrial TV gross advertising market expenditure: stable (€ 2,303.7 million)
HY1 2008 vs HY1 2007

	Advertising expenditure (€ millions) HY1 2008	% change HY1 2008 vs HY1 2007
TF1 Gross + Adjusted gross	1,549.5	+0.3%
CANAL+	65.4	+10.9%
M6	688.8	-1.4%

% change in advertising time
HY1 2008 vs HY1 2007

TF1	+1.6%
France 2	-17.4%
France 3	-18%
France 5	-32.8%
francetélévisions	-20.8%
CANAL+	+7.0%
M6	+1.8%

Source: TNS Media Intelligence

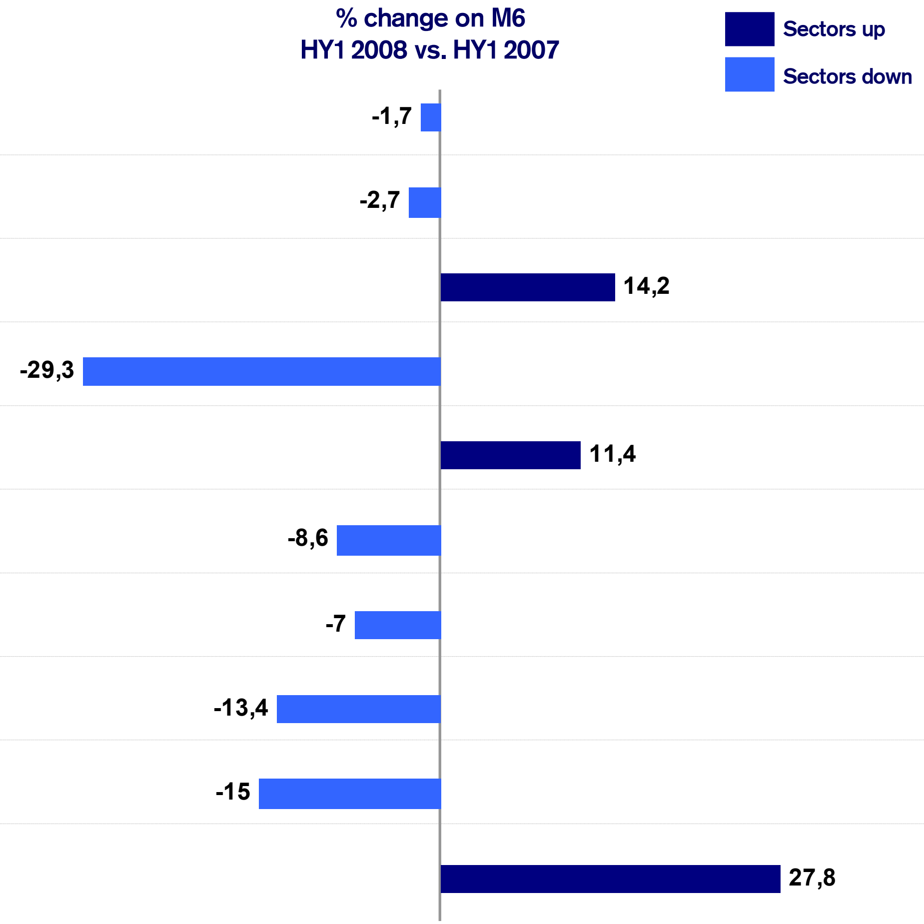
*Gross + Adjusted gross: TF1 B/BR: TF1 gross exp. + adjusted gross Cristal slots, TF1 Cristal slots adjustment rate: Jan.-Feb.: +35.9% ; March-April: +34.9% ; May-June: 35.5%

3. M6 Group confirmed its over-performance

1. M6 TV Network: Growth by three sectors

Top 10 M6's HY1 2008 sectors	Gross HY1 2008 expenditure on M6
1- FOOD & DRINKS	162.1 million
2- HYGIENE & BEAUTY	112.2 million
3- TELECOMMUNICATIONS	79.7 million
4- PUBLISHING (Music)	52.3 million
5- TRANSPORT	46.4 million
6- RETAIL	42.4 million
7- FINANCIAL INST.	40.8 million
8- HOUSEHOLD PRODUCTS	25.8 million
9- MEDIA ADVERTISING	19.6 million
10- TRAVEL	19.4 million

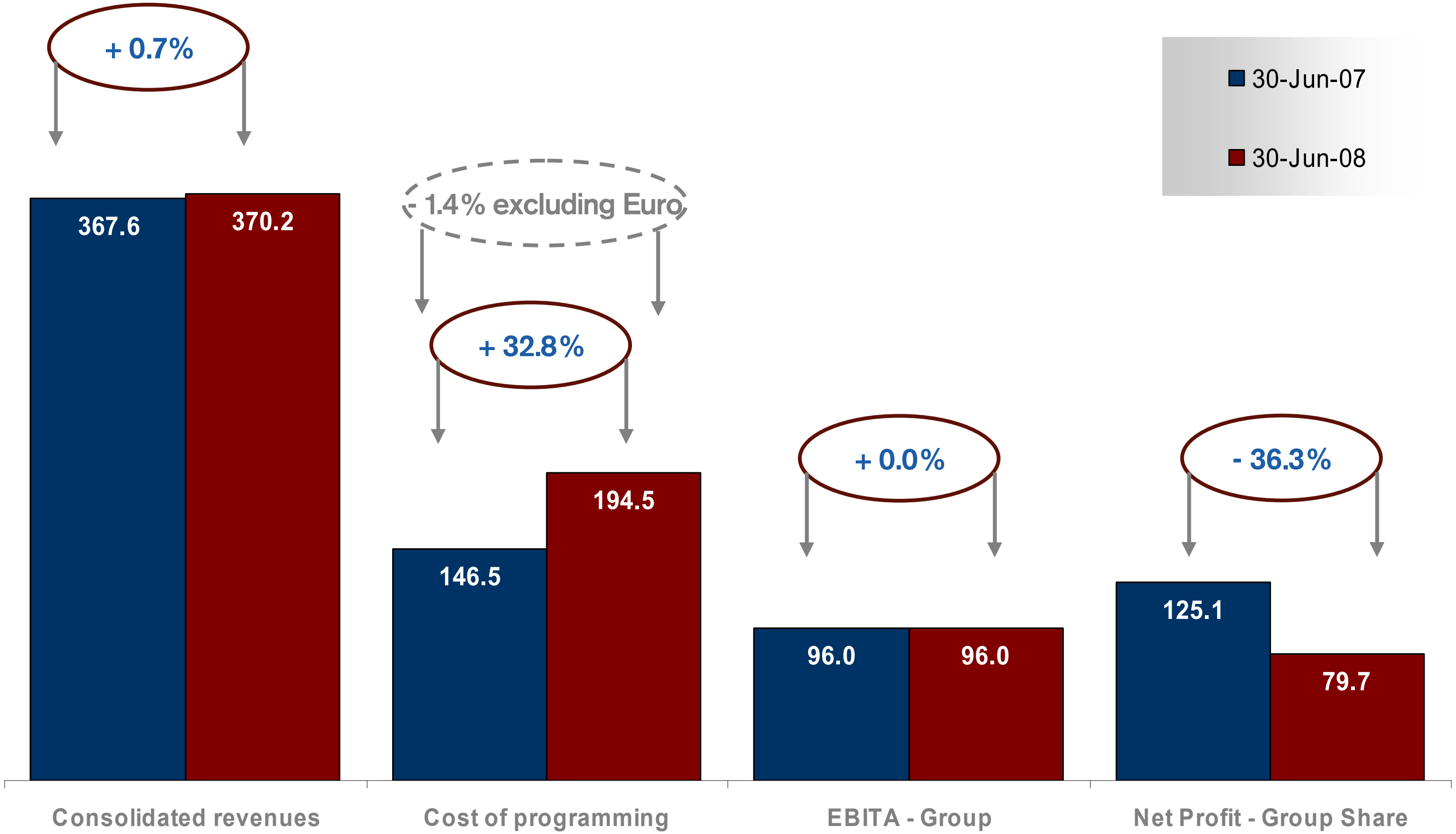
% change on M6
HY1 2008 vs. HY1 2007



Source: TNS MI

3. M6 Group confirmed its over-performance

1. M6 TV Network: Key figures



Segment turnover grew by 0.7%, of which 0.6% in respect of M6 TV network advertising revenue

Programming costs increased due to Euro 2008 broadcasting (€ 50 million). Excluding the Euro, programming costs were down 1.4% (excluding programme replacement costs).

Other operating expenses were controlled.
EBITA declined by € 45.4 million

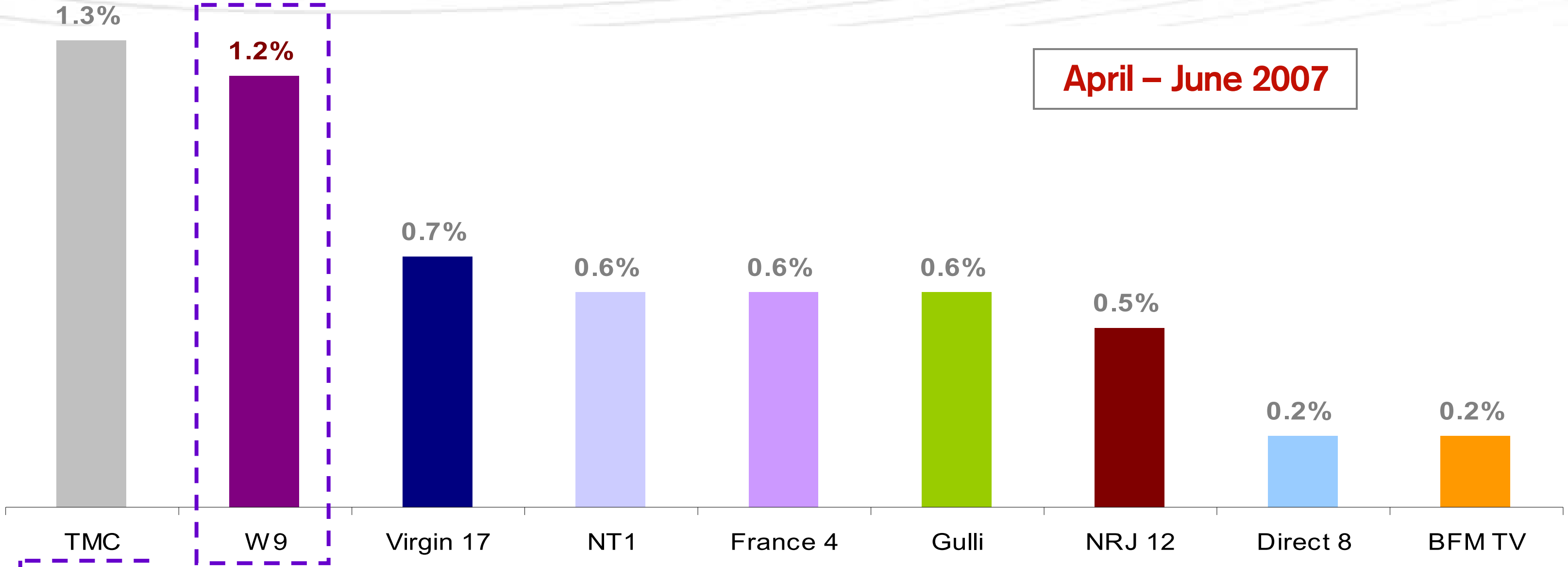
1. M6 TV Network: programming costs marked by the broadcasting of EURO 2008

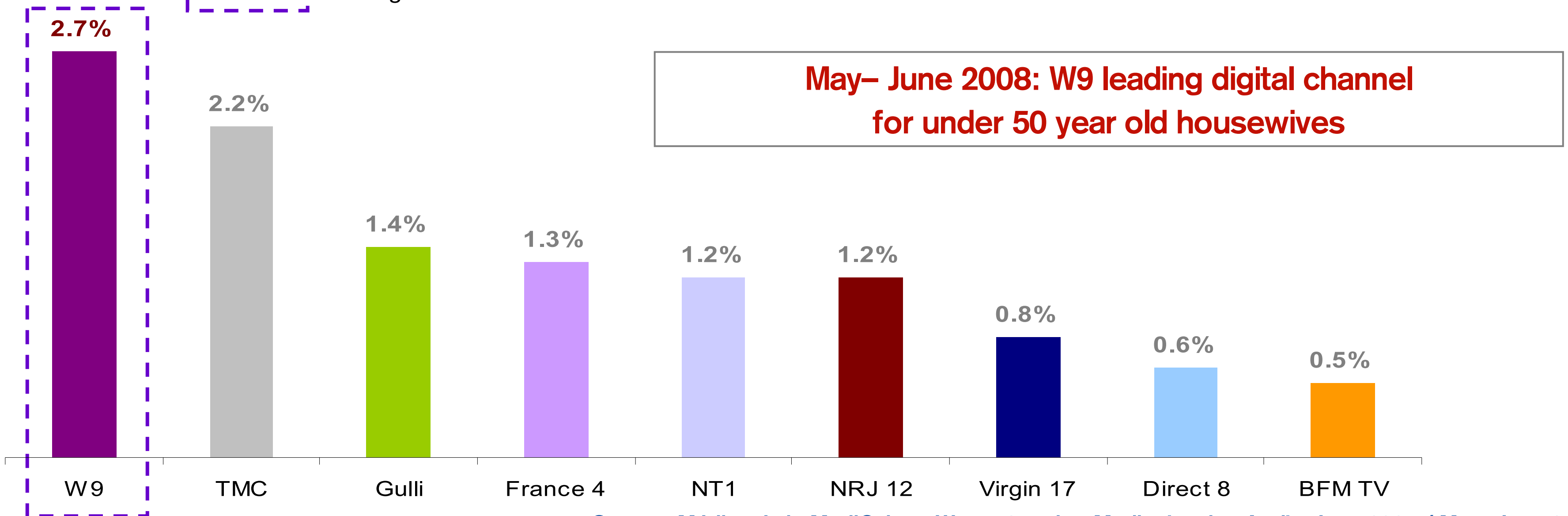
	H1 2007	H1 2008	M€ change 2008/07
Cost of programming			
News & local break news	7.3	7.0	-0.3
Sport	5.0	57.1	52.1
Magazines & Entertainment	74.3	72.5	-1.9
Drama	59.8	58.0	-1.9
Total programming costs	**146.5**	**194.5**	**48.0**
			+32.8%

3.2 W9 and digital channels

3. M6 Group confirmed its over-performance

2. W9: Leading new channel for under 50 year old housewives (nationwide audience share)

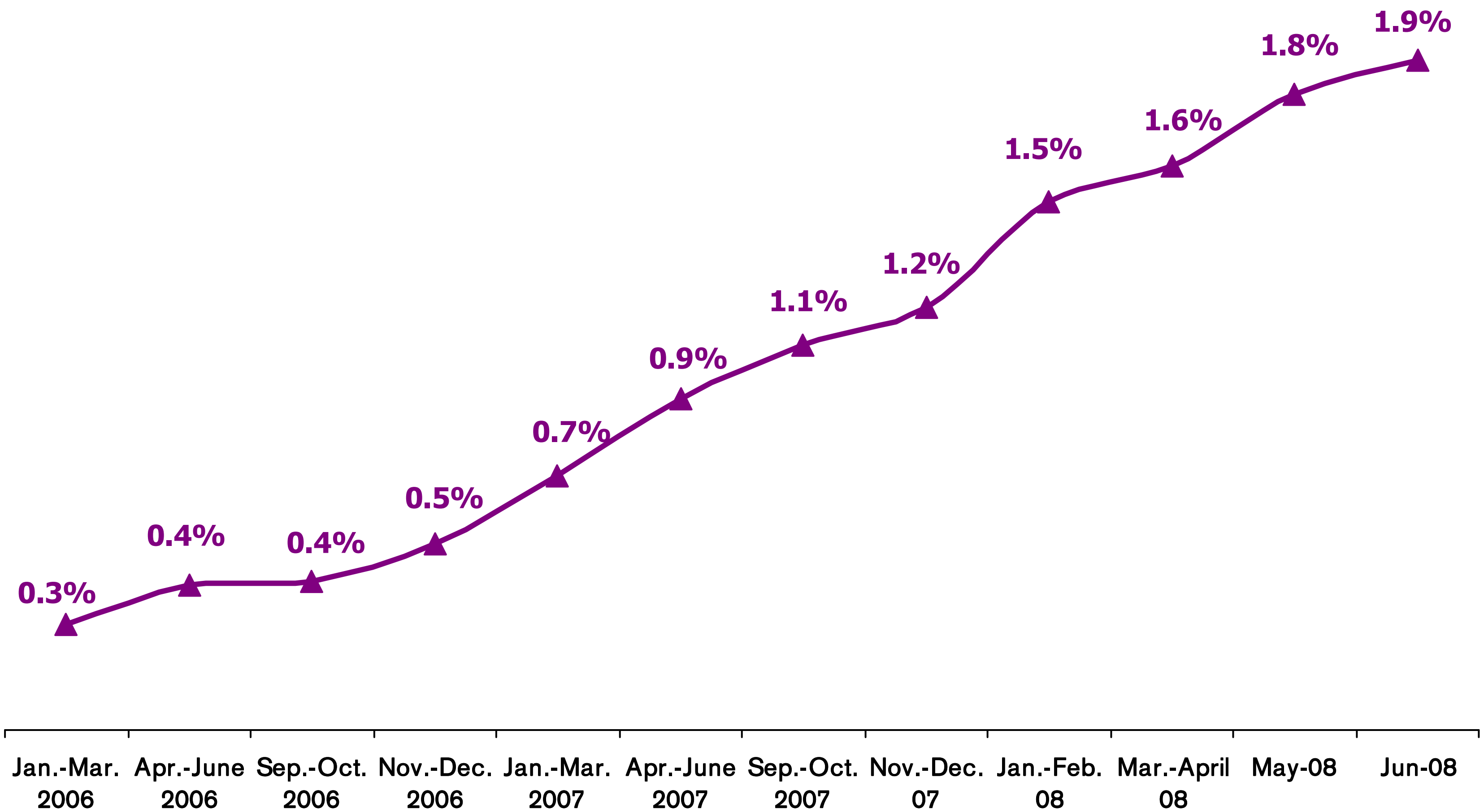




Source: Médiamétrie MediCabsat Wave 13 and 15 Mediaplanning April – June 2007 / May –June 2008

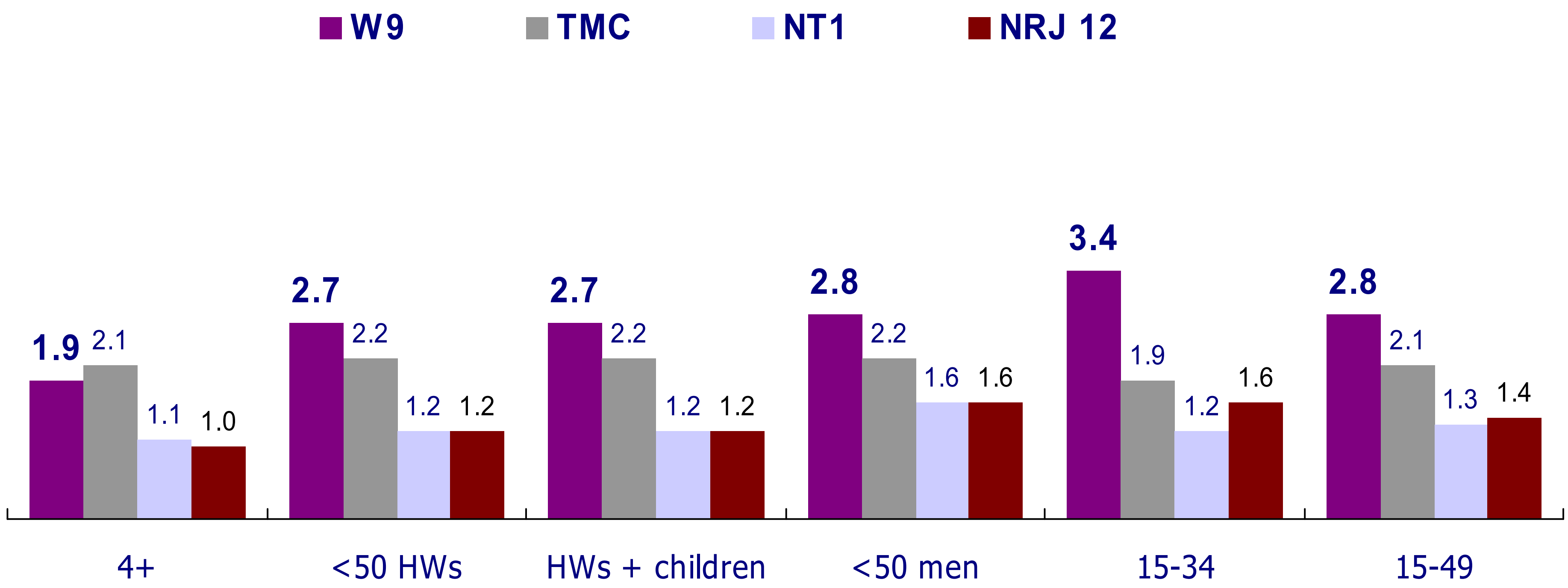
2. W9: Nationwide audience share now close to 2%

4+ year olds



Source: Médiamétrie

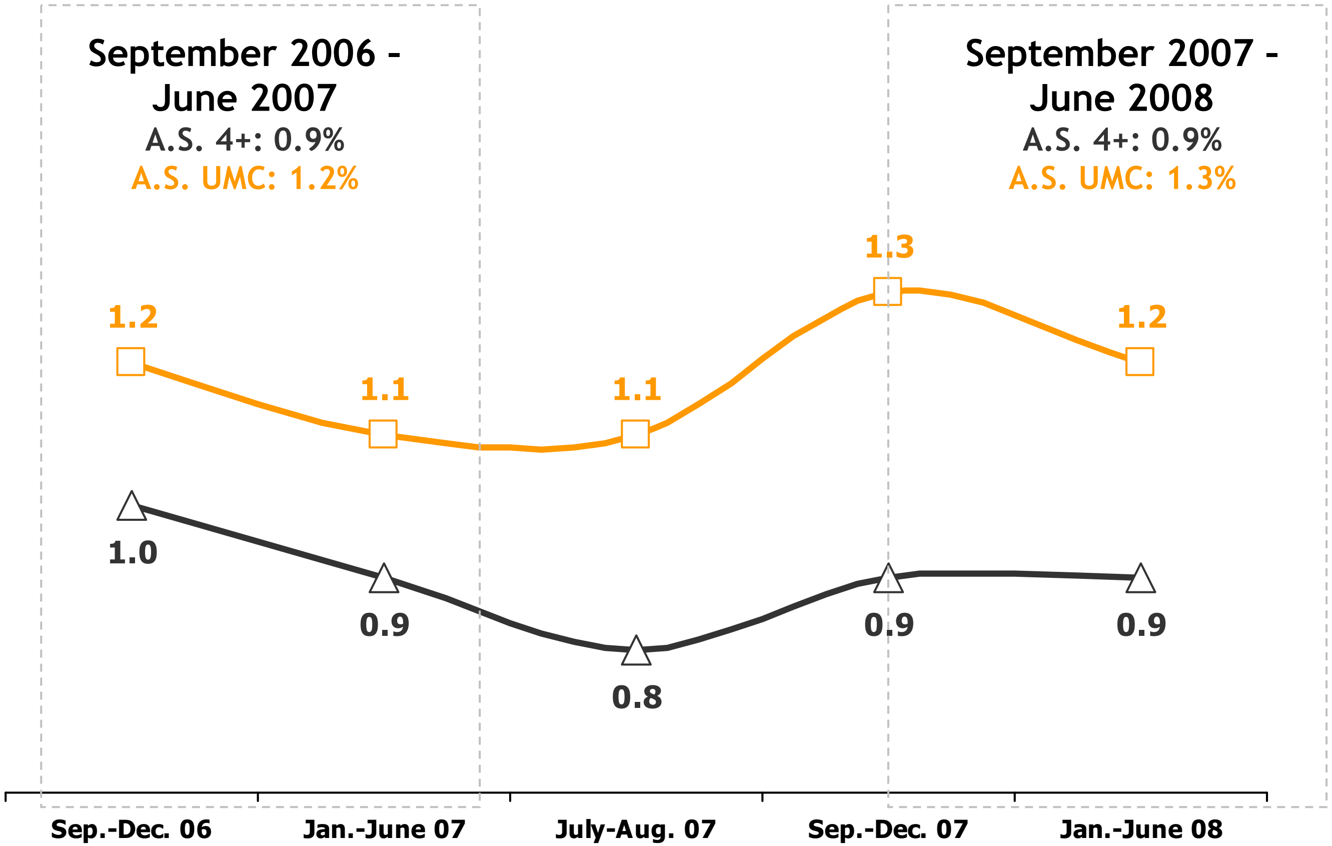
2. W9: The channel leads on the majority of commercial targets



Source Médiamétrie
May - June 2008
Nationwide audience shares

2. Digital channels: The family of channels confirmed its performances on commercial targets

Free channels excluded, Paris Première is still **the most-watched channel by upper middle class individuals,** its core target.



Audience share among subscribers to an extended offering (%)
Monday-Sunday / 3am-3am

2. Digital channels: The family of channels confirmed its performances on its commercial targets

N°1 for under 50 year old housewives

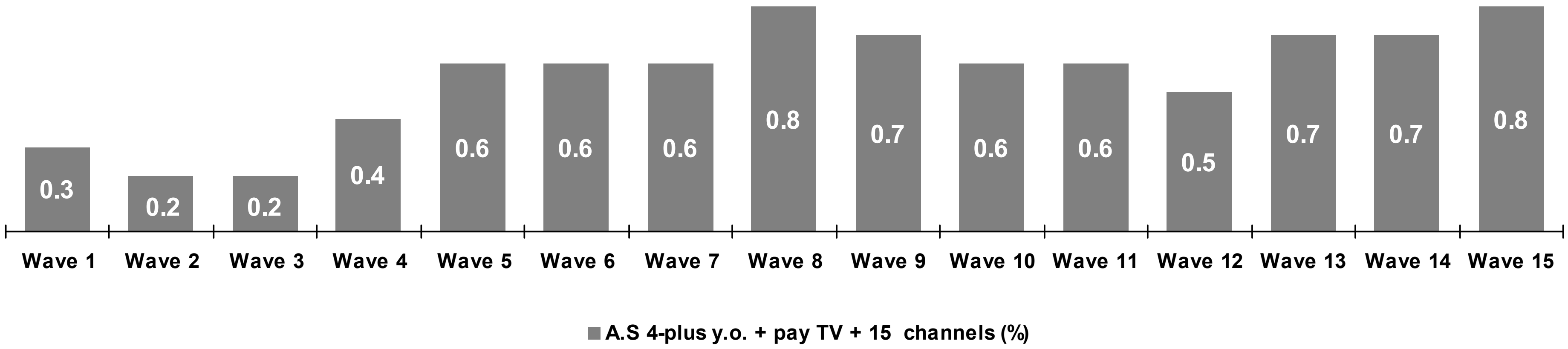
With 1.3% audience share (+0.2 basis point in one year), Téva has become the leader for this target

N°1 for the first time for housewives who have children

With 1.4% audience share (+ 0.3 basis point in one year).

Sharp increase for 4+ year olds

With 0.8% audience share (+0.1 basis point in one year), Téva has become one of the top three channels for 4+ year olds for the first time.



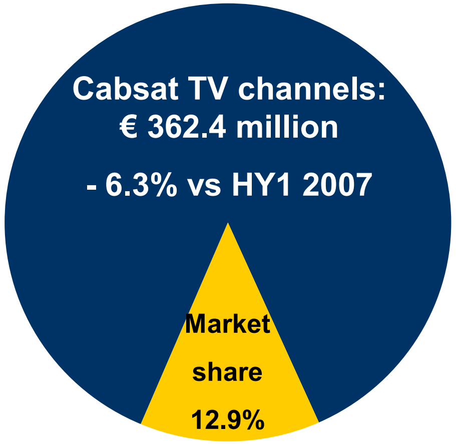
4+ year old subscribers to a pay cable/satellite offer of more than 15 channels (%), source Médiamétrie MediaCabSat

2. W9 and digital channels: advertising markets featuring contrasting dynamics

Gross data: HY1 2008 vs HY1 2007

DIGITAL CHANNELS: € 739.3 million
24.3% of TV total (19.6% in HY1 2007)

CAB-SAT CHANNELS (excl. DTT)
11.9% of TV total (13.5% in HY1 2007)

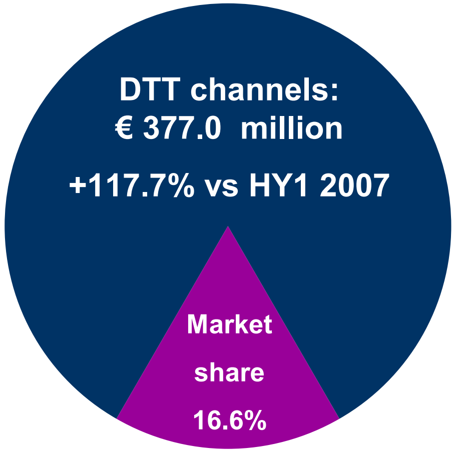


M6 CAB-SAT

100% turnover

50% turnover

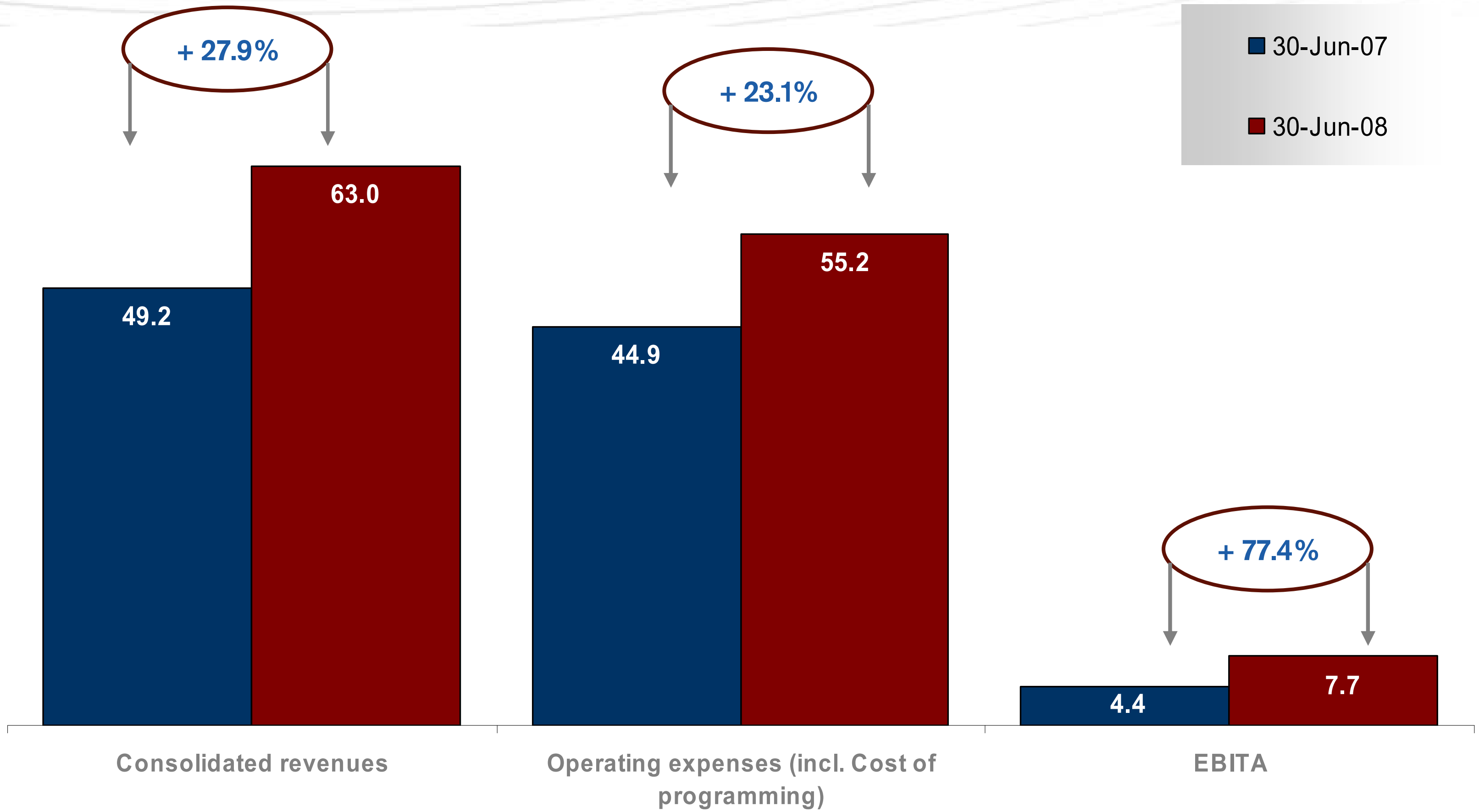
DTT CHANNELS
12.4% of TV total (6% in HY1 2007)



Source: TNS Media Intelligence gross data
1 January – 30 June 2008 vs. 1 January – 30 June 2007

3. M6 Group confirmed its over-performance

2. W9 and digital channels: key figures



Strong growth in W9 advertising revenue

Increase in operating expenses relating to investments in programmes and broadcasting costs

W9 exceeded its breakeven point in the 1st half-year

3.3 Diversification and audiovisual rights

3. Diversification and audiovisual rights: 1st half-year highlights

Interactivity

- Acquisition of Cyréalis
- Launch of M6 Replay

Audiovisual Rights

- Acquisition of Hugo Films (catalogue)

- In-house merger of newsstand video distribution businesses

Distance-Selling

- Staff moved to common premises
- Staff merger

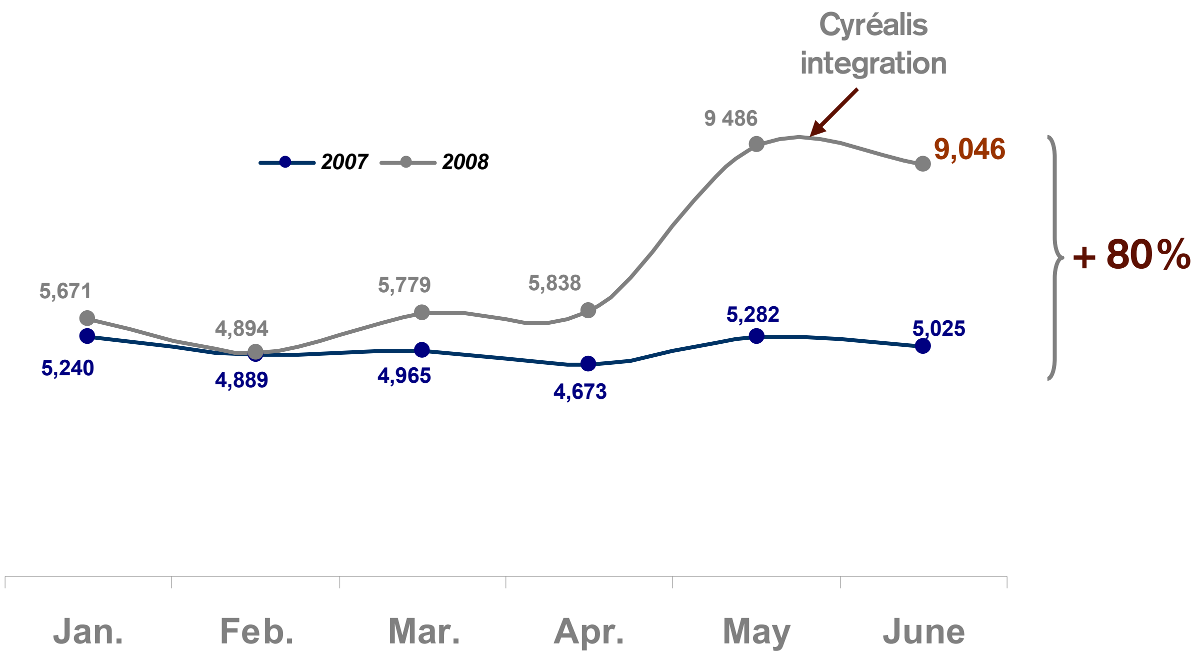
F.C.G.B

- N°2 in Ligue 1 for the 2007-2008 season
- Qualified for the Champions' League

3. Interactivity: new developments

80% in 1 year of M6 Group audience due in particular to the integration of Cyréalis and to the success of M6 Replay

M6 Group's audience, in thousands off unduplicated Unique Visitors
(HY1 2008 vs HY1 2007)



Objective: topping 10 M UV/month in 2008

June 2008

M6 web Excl. Cyréalis	UV: 3.9 M PV: 116 K
Cyréalis	UV: 5.3 M PV: 100 K
M6 Replay	UV: 1 M PV: 21 K

UV: Unique Visitors

PV: Pages Viewed

Source: Nielsen Netratings – June 2008

3. Interactivity: new developments

- Full acquisition of Cyréalis, a website publisher
  - **15-35+ year old male target**

clubic.com	4.4 M UV	High-tech magazine	**Advertising model** – paid for each 1,000 pages viewed
jeuxvideo.fr	1.3 M UV	Video game magazine	
NetEco	0.3 M UV	E-business magazine	
imédias	0.3 M UV	Media news magazine	
ACHETEZFACILE	1.9 M UV	Shopping robot	**Pay per click** – paid for each click

- With this acquisition, M6 Group now owns one of the Top 15 most visited websites in France*
  - ➔ Stepped-up web offering, based on channel/show websites and theme portals
  - ➔ A broader coverage of web targets and an enhanced power to offer to advertisers

- An earning-enhancing acquisition (consolidated from 1 May 2008)
- Strong growth
  - ➔ 2007: turnover of € 6.9 million, EBITA of € 3.0 million
  - ➔ FY 2008e (12-month basis): turnover of € 9.2 million, EBITA of € 3.8 million

* Source: Nielsen Netratings – May 2008

3. Interactivity: new developments

- **Mars 2008: Launch of M6 Replay**
  - ✓ An innovative catch-up TV offering to adapt to new TV media consumption habits

- **Planned roll-out to DSL and mobile phone TV networks**

- **Key figures**
  - ➔ June 2008: 1 million pages viewed, 4 to 5 million visits
  - ➔ Average viewing time of 30mn per UV per month
  - ➔ 5 to 8 million programmes viewed each month
  - ➔ Catch-up consumption primarily occurs the day after broadcast

3. M6 Group confirmed its over-performance

3. Interactivity: a multi-media offering

M6 Mobile by Orange

Channel and show websites + catch up TV and VoD

Theme portals M6 web + Cyrealis

New services + Communities

Games

M6 web

Turnover
(30 June 2008)
€ 41.4 million

EBITA
(30 June 2008)
€ 11.6 million

3. Audiovisual rights: a strengthened catalogue business in a contrasting half-year

Distribution

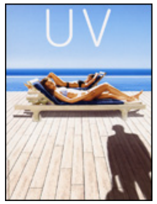
SND – TCM – Summit Entertainment

- Decline of the video distribution business
- Cinema releases: € 3.9 million box office sales, up 9%
- TV rights sales: significant potential due to the competitive context

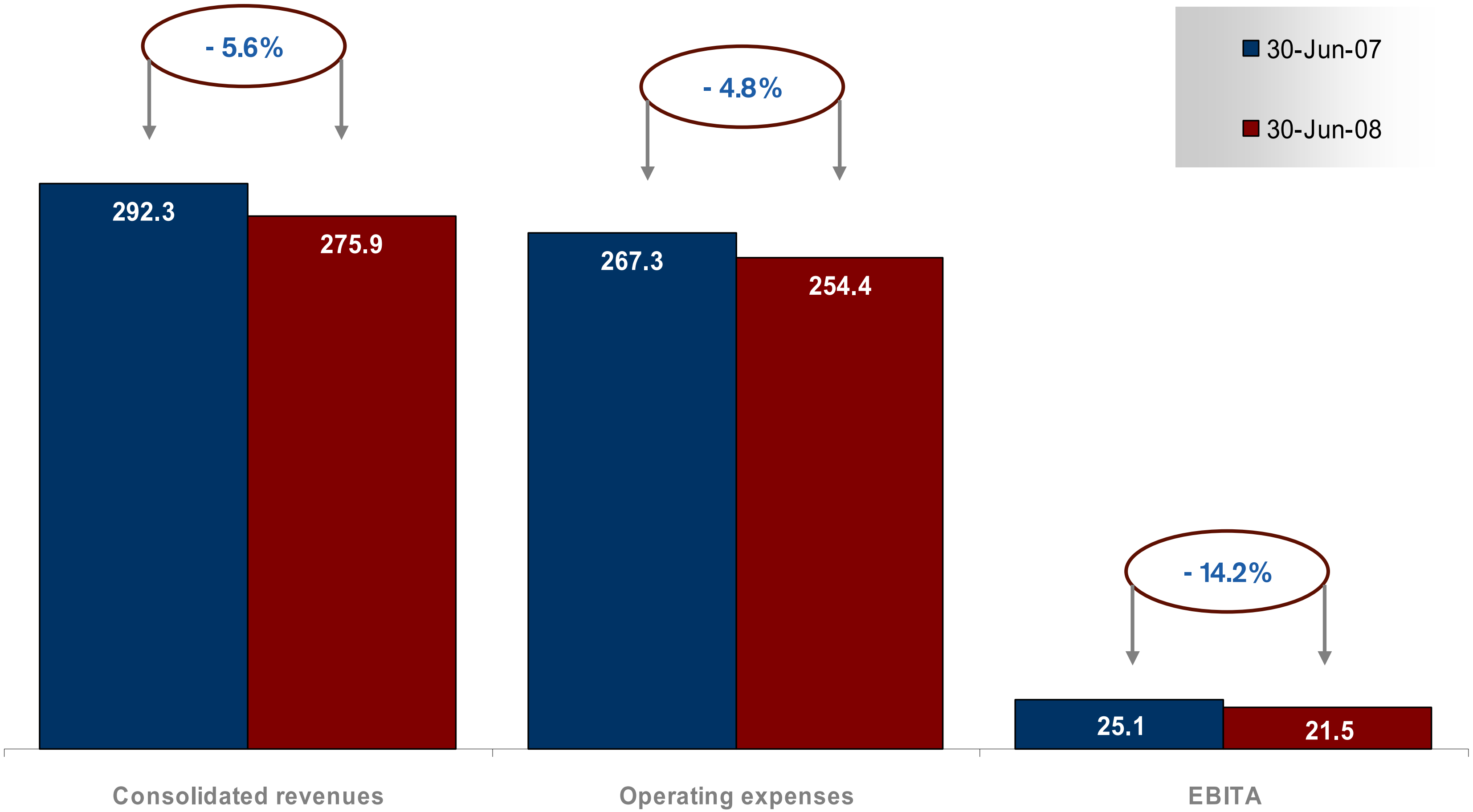
Catalogue

Mandarin & Mandarin Films – SNC Hugo Films

- Acquisition of Hugo Films
- Catalogue of 18 feature films



3. Diversification and audiovisual rights: key figures



3. Diversification and audiovisual rights: contributions

in M€	Revenues	Changes	EBITA
Total 30 June 2007	292.3		25.1
Interactions Division	(17.2)	Decrease in publishing and music activities	+0.5
Interactive Division	+6.9	20 % growth	+4.0
Distance Selling Division	+4.4	Slowdown in growth trends	(1.4)
Audiovisual Rights	(12.2)	Decrease in videos sales	(3.1)
FCGB	+1.6	#2 in French League 1 (season 2007-08)	(3.8)
Total 30 June 2008	275.9		21.5

Operating profit margin 7.8%

4. Outlook

Announced regulatory and legal changes

	Audiovisual reform		
	Transposition of AMS European Directive	**Reform of France Télévisions**	**Production – broadcasting quotas**
Advertising time	▪ Switch from moving time to clock time ▪ Unlocking of daily time (from 2h24 to 3h36)	▪ Gradual cessation of advertising ❖ After 8pm from 1 Jan. 2009 ❖ Total ban from December 2011 ▪ Scope retained by France Télévisions: Sponsorship, F3 Régions, RF0, Government services ▪ Compensation through taxation (value and scope to be specified)	▪ Resumption of the works of the Kessler – Richard mission on modification of the Tasca decrees ❖ Modification of notion of independence and associated rights (duration and extent)
Terms of inclusion	▪ Second break for films		
	Schedule		
	▪ Regulatory schedule to be specified ▪ Legal schedule: Autumn parliamentary sitting ▪ Application date to be confirmed (1 January 2009)	▪ Legal schedule: Autumn parliamentary sitting ▪ Application date to be confirmed (1 January 2009)	▪ Legal schedule: Autumn parliamentary sitting ▪ Application date to be confirmed (1 January 2009)

5. Financial statements

Condensed consolidated balance sheet at 30 June

	31 December 2007	30 June 2008	Change (M€)
Goodwill	53.5	76.1	22.6
Non-current assets	625.4	641.5	16.1
Current assets	659.1 *	684.6	25.5
Cash and cash equivalents	89.1	26.2	-62.9
TOTAL ASSETS	**1,427.1**	**1,428.4**	**1.3**
Equity	788	728.4	-59.6
Minority interests	-	-	-0.9
Non current liabilities	33.1	34.2	1.1
Current liabilities	606.0 *	665.9	59.9
TOTAL EQUITY AND LIABILITIES	**1,427.1**	**1,428.4**	**1.3**

* Net amount between acounts receivable and payable retated to VAT and current tax

Condensed cash flow statement at 30 June

Cash Flow Statement	30 June 2007	30 June 2008	Change (M€)
Cash Flow from operations (self-financing capability)	197.6	144.0	**-53.6**
WCR movements	-59.2	-8.4	**50.8**
Taxes	-43.1	-39.3	**3.8**
Cash flow from operating activities	**95.4**	**96.3**	**0.9**
Cash flow from investing activities	**-94.5**	**-68.8**	**25.7**
Cash flow from financing activities	**-136.3**	**-90.4**	**45.9**
of which cash flow from discontinuing activities	*-52.5*	*0.0*	*52.5*
Net change in cash and cash equivalents	**-187.9**	**-62.9**	
Cash and cash equivalents - opening balance	**250.7**	**89.1**	**-161.6**
Cash and cash equivalents - closing balance	**62.8**	**26.2**	**-36.6**
Net cash position at closing	*63.0*	*-41.2*	

6. Appendices

Consolidated analytical income statement

(€ millions)	30/06/2008	30/06/2007	2008 / 2007 change (€ millions)	(%)
M6 TV Network				
Turnover - Advertising	367.1	365.0	2.1	0.6%
Turnover - other	3.1	2.6	0.5	18.9%
EBITA	79.7	125.1	(45.5)	-36.3%
Digital Channels				
Turnover - Advertising	43.4	29.8	13.6	45.6%
Turnover - other	19.6	19.4	0.2	0.9%
EBITA	7.7	4.4	3.4	77.4%
Diversification & Audiovisual rights				
Turnover - Advertising	3.5	3.3	0.2	6.2%
Turnover - other	272.3	289.0	(16.7)	-5.8%
EBITA	21.5	25.1	(3.6)	-14.2%
Other turnover	0.1	0.1	0.0	2.6%
Eliminations and unallocated items	(2.4)	(3.4)	1.0	-29.1%
Revenues from continuing operations	**709.1**	**709.2**	**(0.1)**	**0.0%**
EBITA from continuing operations	**106.5**	**151.2**	**(44.7)**	**-29.5%**
Brand amortisation charges	(0.5)	(0.5)	-	
Impairment of non-amortisable assets	-	(0.9)	0.9	
Capital gains on the disposal of subsidiaries and investments	1.8	-	1.8	
Operating profit (EBIT) from continuing operations	**107.9**	**149.8**	**(42.0)**	**-28.0%**
Net financial income/(expenses)	1.5	3.0	(1.5)	
Fair value movement of the Canal + France asset	9.9	9.3	0.5	
Share of associates' net profit	(1.3)	-	(1.3)	
Profit before tax from continuing operations	**118.0**	**162.2**	**(44.2)**	**-27.3%**
Income tax on continuing operations	(38.8)	(54.0)	15.2	
Net profit from continuing operations	**79.2**	**108.2**	**(29.0)**	**-26.8%**
Net profit (loss) from discontinued operations	**-**	**-**	-	**N/S**
Net profit	**79.2**	**108.2**	**(29.0)**	**-26.8%**
Minority interests	0.0	(0.1)	0.1	
Net profit – Group share	**79.2**	**108.1**	**(28.8)**	**-26.7%**

M6 TV network contribution

(€ millions)	30/06/2008 Business segment total turnover	30/06/2008 External turnover	30/06/2008 EBITA	30/06/2007 Business segment total turnover	30/06/2007 External turnover	30/06/2007 EBITA	2008/2007 change Business segment total turnover	2008/2007 change External turnover	2008/2007 change EBITA
M6 Free-to-Air	372.2	367.7	54.9	372.7	365.0	101.3	358.2	2.7	(46.4)
M6 Publicité (Advertising)	38.1	0.5	24.8	36.5	0.5	23.5	34.3	0.1	1.3
M6 Films	0.6	0.5	(0.6)	0.5	0.4	0.1	0.7	0.1	(0.7)
Production companies	51.3	1.4	0.6	44.8	1.8	0.2	6.5	(0.3)	0.4
Intra-Group eliminations	(75.5)	-	-	(69.7)	-	-	(5.8)	-	-
Total M6 TV Network	386.7	370.2	79.7	384.8	367.6	125.1	393.8	2.6	(45.5)

Analytical M6 TV network contribution

(€ millions)	30/06/2008	30/06/2007	2008 / 2007 change (€ millions)	2008 / 2007 change (%)
Turnover - external advertising revenues	367.1	365.0	2.1	0.6%
Turnover - intra-Group advertising revenues	3.4	6.5	(3.1)	(47.8%)
Total advertising agency + royalties + broadcasting costs	(65.6)	(66.0)	0.4	(0.6%)
Net broadcasting revenue	**304.9**	**305.5**	**(0.6)**	**(0.2%)**
Programming costs	**(194.5)**	**(146.5)**	**(48.0)**	**32.8%**
Gross profit on programming	**110.4**	**159.0**	**(48.6)**	**(30.6%)**
(%)	**36.2%**	**52.0%**		
Net other operating revenue/(expenses)	(36.0)	(38.2)	2.1	(5.6%)
Ex-segment commissions net advertising agency costs not allocated to M6	5.3	3.9	1.4	36.6%
M6 Free-to-Air other subsidiaries' EBITA	(0.0)	0.3	(0.4)	
M6 Free-to-Air EBITA	**79.7**	**125.1**	**(45.4)**	**(36.3%)**

Digital Channel contribution

(€ millions)	30/06/2008			30/06/2007			2008/2007 change		
	Business segment total turnover	External turnover	EBITA	Business segment total turnover	External turnover	EBITA	Business segment total turnover	External turnover	EBITA
Paris Première	17.0	16.8	2.0	17.0	16.8	2.3	0.0	0.1	(0.3)
W9	25.7	25.4	3.0	11.0	10.9	(1.9)	14.7	14.5	4.9
Teva	9.7	9.6	1.1	9.5	9.4	2.3	0.2	0.2	(1.2)
M6 Music	3.0	3.0	1.3	3.1	3.0	1.2	(0.1)	(0.1)	0.1
Fun TV	1.2	1.1	0.4	1.4	1.3	0.0	(0.2)	(0.2)	0.4
TF6	4.7	4.7	0.0	5.6	5.6	0.5	(0.9)	(0.9)	(0.4)
Série Club	2.2	2.2	0.1	2.1	2.1	0.2	0.1	0.1	(0.1)
M6 Thématique	2.1	0.1	(0.1)	2.2	0.1	(0.1)	(0.1)	0.0	0.0
Elimination of intra-group transactions	(1.9)		-	(2.0)	-	-	0.1	-	-
Total Digital channels	**63.8**	**63.0**	**7.7**	**49.9**	**49.2**	**4.4**	**14.0**	**13.7**	**3.4**

Diversification and Audiovisual Rights contribution

(€ millions)	30/06/2008			30/06/2007			2008/2007 change		
	Business segment total turnover	External turnover	EBITA	Business segment total turnover	External turnover	EBITA	Business segment total turnover	External turnover	EBITA
Audiovisual Rights	44.7	37.8	(1.2)	54.1	49.9	1.9	(9.4)	(12.2)	(3.1)
Interactions	21.0	18.4	1.0	40.5	35.7	0.4	(19.5)	(17.2)	0.6
Distance-selling	142.3	137.4	3.9	136.4	133.0	5.2	5.9	4.4	(1.4)
Interactivity	48.5	41.4	11.6	41.8	34.5	7.6	6.7	6.9	4.0
FCGB	41.0	40.9	6.2	39.4	39.3	9.9	1.6	1.6	(3.8)
Elimination of intra-group transactions	(8.6)	-	-	(6.7)	-	-	(1.9)	-	-
Total Diversification & Audiovisual Rights	288.9	275.9	21.5	305.5	292.3	25.1	(16.6)	(16.5)	(3.6)

Note:

The Newsstand DVD distribution business, previously included in the scope of M6 Interactions, was retroactively transferred to SND on 1 January (Audiovisual rights business). The intra-group reclassification concerned turnover of € 5.1 million at 30 June 2008 (compared to € 11.5 million at 30 June 2007) and EBITA of € -0.6 million (compared to € 0.1 million).

Cyréalis Group, consolidated from 1 May 2008, contributed turnover of € 1.2 million and EBITA € 0.4 million