

MARCH 31st , 2008

Consolidated revenues -3.3% to €327.3 million

Group advertising revenues +3% to €185.0 million



€ million	2007	2008	% change
M6 advertising revenues	165.9	165.0	-0.5%
Other advertising revenues	13.7	20.0	+46.0%
Non advertising revenues	159.0	142.3	-10.5%
Q1 total revenues	338.6	327.3	-3.3%

Over the first quarter, M6 advertising revenues grew up by +3.0%. In a gloomy advertising market, M6 channel advertising revenues decreased by -0.5%, whereas digital channels' and other medias' gained +46.0%.

M6 Group thus demonstrates the success of its DTT strategy, confirming W9 as a growth relay for M6 channel. In March 2008, the cumulated audience share of both channels reached 14.5%, a 1 point increase year on year on DTT equipped population.

However, the Group's non advertising revenues were hit by an atonic household consumption and posted a -10.5% slowdown of their revenues, that translated into various levels of performance among business segments.

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M6 Free-to-Air

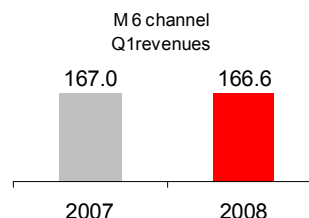
The -0.5% decline in M6 channel advertising revenues reveal reduced investments from the banking, retail and publishing sectors, that were hit by the economic slowdown. On the contrary, food and beverages, transports and telecoms posted higher investments levels.
(source : TNS MI).

In the light of a renewed competitive environment, M6 channel focused its efforts on the 6 to 11 pm time slot (access and prime time), which are peak hours of TV consumption.

In this context, since February 11th (the launch of M6 new programming in Access prime time), the channel has been posting ever increasing audiences on this time slot.

The channel also managed to maintain its power in prime time over the first three months, with 3.6 million viewers on average.

M6 has been leader 20 times in prime time since January on under 50 year old individuals, and is the only historical channel to be as successful in maintaining its previous audience ratings.
(source : Médiamétrie).



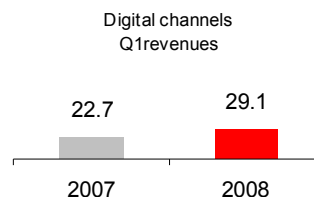
Digital channels

Digital channels revenues were up +28.2% over the first three months, and were driven by W9, that confirmed its first rank on commercial targets under 50 years old, among DTT channels.

In April, W9 reached 3.8% audience share on 4 y.o. and over individuals (DTT equipped population) and 1.7% national audience share (4 y.o. and over), versus 0.9% year on year.

In the digital channels' environment, Paris Premiere maintained its leadership on upper middle class individuals (+0.2 audience base point year on year), reaching a 1.5% audience share on this target, and Teva displayed a new

high in its ratings on the housewives under 50 y.o. target, posting a 1.2% audience share.

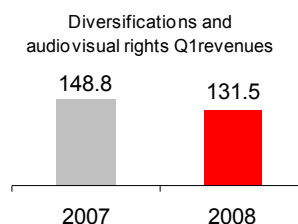


Diversifications and audiovisual rights

Diversifications and audiovisual rights activities posted a -11.6% decrease of their Q1 revenues:

- M6 Interactions revenues were hit by a difficult economic situation, a reduced number of collection releases, and a still depressed music market
- audiovisual rights suffered from tough comps and a reduced number of movie releases
- distance selling and interactivity businesses both are on a steady growth trend

- Girondins de Bordeaux Football Club's selection in Champions' League will ease full year revenue growth



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Changes in the financial situation

Over the first three months, M6 Group acquired Femme en Ville minority interests, and bought 100% of the company Hugo Films, thus widening its French movie catalogue.

On April 30th, M6 Web acquired 100% of Cyréalais Group, that runs websites among

which Clubic, Neteco, Jeuxvideo and Achetezfacile.

The Group also went on with its buyback programme, and bought 980 000 of its own shares in March, for a total amount of €13.7 million. The shares were cancelled on April 15, 2008.

Neuilly, May 6, 2008

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