Neuilly-sur-Seine, France

| € millions | 2003 | 2002 | \% | $\begin{aligned} & \text { Pro-forma } \\ & 2002 \quad \% \\ & \hline \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Quarter Group Sales | 287,6 | 212,1 | 35,6\% | 251,4 | 14,4\% |
| M6 Advertising | 133,6 | 127,7 | 4,6\% | 127,5 | 4,8\% |
| Brand Diversification | 154,0 | 84,4 | 82,5\% | 124,0 | 24,2\% |
| 2nd Quarter Group Sales | 320,0 | 256,8 | 24,6\% | 296,9 | 7,8\% |
| M6 Advertising | 167,3 | 160,3 | 4,4\% | 160,0 | 4,6\% |
| Brand Diversification | 152,6 | 96,5 | 58,2\% | 136,8 | 11,5\% |
| 1st Half-Year Group Sales | 607,6 | 468,9 | 29,6\% | 548,3 | 10,8\% |
| M6 Advertising | 300,9 | 288,0 | 4,5\% | 287,5 | 4,7\% |
| Brand Diversification | 306,7 | 180,9 | 69,6\% | 260,8 | 17,6\% |
| 3rd Quarter Group Sales | 247,7 | 189,4 | 30,8\% | 230,4 | 7,5\% |
| M6 Advertising | 111,3 | 106,9 | 4,1\% | 106,8 | 4,2\% |
| Brand Diversification | 136,4 | 82,5 | 65,4\% | 123,5 | 10,4\% |
| 9--Month Year-to-Date Group | 855,2 | 658,3 | 29,9\% | 778,7 | 9,8\% |
| M6 Advertising | 412,1 | 394,9 | 4,4\% | 394,3 | 4,5\% |
| Brand Diversification | 443,1 | 263,3 | 68,2\% | 384,4 | 15,3\% |

Pro-forma Group sales reflect the $34 \%$ proportional consolidation of TPS sales.

M6 Group $20033^{\text {rd }}$ quarter sales amounted to $€ 247.7$ million, up $30.8 \%$ on the same period last year. Pro-forma Group sales increased by $7.5 \%$ over this time.

M6 was the only one of the 4 generalist TV networks to have improved its share of the under 50's household viewing audience in the $20033^{\text {rd }}$ quarter, rising to $18.5 \%$ from $18.4 \%$ for the $20023^{\text {rd }}$ quarter. M6 improved its share of the under 50's household viewing audience for September 2003 to $19.2 \%$ from $18.6 \%$ for September 2002.

M6 $20033^{\text {rd }}$ quarter net advertising revenues amounted to $€ 111.3$ million, up $4.1 \%$ on the same period last year.

M6 2003 9-month year-to-date net advertising revenues increased by $4.4 \%$ on the same period last year.

Brand Diversification $20033^{\text {rd }}$ quarter sales amounted to $€ 136.4$ million, accounting for $55.1 \%$ of Group sales. $20033^{\text {rd }}$ quarter proforma sales were up $10.4 \%$ on the same period last year, with sales from non-TPS activities (essentially M6 Interactions and M6 Web) rising $12.3 \%$ during this time.

M6 Group 2003 9-month year-to-date sales amounted to $€ 855.2$ million, up $29.9 \%$ on the same period last year. Pro-forma Group sales increased by $9.8 \%$ over this period.

